POWER PLANNING & MONITORING COMPANY (PVT) LIMITED

JOB OPPORTUNITY

for the post of
Director General (Corporate Finance & Regulatory Affairs) PPMC

Power Planning and Monitoring Company (PPMC), established in October 2021, is providing support to the Ministry of Energy (Power Division) in monitoring& coordination pertaining to DISCOs, Transmission & System Operations, Market Operations, Generation and PITC on policy, technical and performance monitoring. In June 2021, the Council of Common Interests approved the National Electricity Policy (NEP). PPMC is also declared as designated entity to implement the benchmarks envisaged under the NEP.

As the Director-General (DG) of Corporate Finance and Regulatory Affairs in Power Planning and Monitoring Company, the role involves overseeing financial management, regulatory compliance, and strategic planning related to corporate finance functions.

Desired Competencies

- Expertise in financial planning, budgeting, forecasting, and financial analysis to ensure optimal resource allocation and financial sustainability.
- Experience in managing cash flow, investment portfolios, and risk mitigation strategies to support the organization's financial health and growth objectives.
- In-depth understanding of regulatory frameworks, policies, and compliance requirements in the energy sector.
- Ability to interpret and apply relevant laws and regulations to ensure corporate compliance and mitigate legal risks.
- Proficiency in preparing financial reports, statements, and analyses to provide insights into the organization's financial performance and inform strategic decision-making.
- Familiarity with accounting principles and standards, including Generally Accepted Accounting Principles (GAAP) and International Financial Reporting Standards (IFRS).
- Knowledge of corporate governance principles and best practices to ensure transparency, accountability, and ethical conduct in financial management and decision-making processes.
- Experience in developing and implementing corporate governance frameworks, policies, and procedures.
- Coordination with DFIs for overarching sectoral financial matters.
- Assist DISCOs (wire business & last resort suppliers) & NTDC (NGC) I PGCs in Revenue Requirement setting & determination.
- Ability to develop and implement strategic financial plans, goals, and initiatives aligned with the organization's overall objectives and growth strategies.
- Designing, implementation and evaluation of consumer-end tariff.
- Subsidy reform, computation and projections, circular debt reporting and mitigation planning, coordinating with donors/lending agencies, reporting on announced packages, programs and schemes.
- Assist/ support CPPA & DISCOs in tariff adjustments (FPA, QTA, PYA, etc.), packages, policy/ regulatory interventions.Experience in
- evaluating investment opportunities, mergers and acquisitions, and capital raising activities to optimize financial performance and shareholder value.
- Proficiency in identifying, assessing, and managing financial risks, including market, credit, liquidity, and operational risks.
- Experience in implementing risk management frameworks and controls to mitigate risks and safeguard organizational assets.
- Strong interpersonal and communication skills to build and maintain effective relationships with stakeholders, including investors, lenders, regulators, and external auditors.
- Ability to negotiate and collaborate with external parties to achieve financial objectives and regulatory.
- Ability to monitor legislative and regulatory developments in the energy sector and advocate for policies that support the organization's interests and objectives.
- Experience in engaging with government agencies, industry associations, and other stakeholders to influence policy decisions and regulatory reforms.Assist/ support GOP (through MOE (PD)) in issuing notifications, guidelines, packages, tariff & billing designs
- Commitment to ethical conduct, integrity, and transparency in all financial and regulatory affairs.
- Upholding high standards of corporate governance, compliance, and responsible business practices.
- Commitment to continuous learning and professional development to stay updated on industry trends, regulations, and best practices in
- corporate finance and regulatory affairs.
- Willingness to pursue relevant certifications, training programs, and professional memberships to enhance skills and knowledge.

Qualification:

Qualified Chartered Accountant from ICAP or an equivalent forum, or Master's degree in Finance, Energy Economics or Business Administration from a University recognized by the Higher Education Commission.

Experience:

- At least 15 years of relevant working experience with reputed organizations and at least 3 years in senior managerial/head capacity (directly reporting to CEO/Head of Organization).
- Demonstrates understanding of energy sector dynamics including energy policies, energy economics and markets, technologies or strategies, private sector participation, and institutional development needed to support development and for the success of project and analytic work;
- Experience of leading and/or playing key roles in policy dialogue with different stakeholders as well as an excellent track record in producing high quality and timely analytical reports and activities would be advantageous;
- Excellent interpersonal skills and ability to build strong partnerships with clients, different stakeholders and colleagues across units and departmental boundaries;
- Demonstrates strong understanding and ability to translate technical analyses into policies, operations and/or research;
- Must be IT savvy and should have a sound understanding of structures, systems, policy making, negotiations and people dealing

Age limit, Duration & Emoluments:

- The age shall be up to 55 years as on the closing date of the advertisement.
- Contract for initial period is for three years including first four months on probation. The contract is extendable for another term of three years subject to satisfactory performance.
- The salary will be as per PPMC Scale P-6 (1.0 to 1.5 million per month) and other facilities according to company policy.

Instructions:

- Interested candidates having relevant qualifications and experience should apply as follows:
  i. Hard copy of the application along with all documents should reach latest by **06.05.2024** to General Manager (HR) PPMC, Room No. 112, Evacuee Trust Complex, F-5/1, Agha Khan Road, Islamabad.
  ii. Candidates may apply on-line on website www.pitc.com.pk.
  iii. The recent passport size photograph, copy of CNIC or Passport and experience certificates shall be provided/uploaded.
  iv. Copies of degrees and certificates duly attested must be provided/uploaded on the space provided in the application format.
- Only shortlisted candidates will be invited for interviews / selection process.
- No TA/DA will be provided for the interview.
- PPMC reserves the right to withhold / cancel the whole recruitment-process at any stage without assigning any reason.

PIDL-3264

General Manager (Human Resource) PPMC