

## Terms of References (ToRs)

### **Policy Advisor – Strategic Risk Management**

#### **1. Background**

The Government of Pakistan, in collaboration with development partners, is implementing comprehensive reforms to strengthen the analytical foundation for evidence-based economic policymaking in the energy sector. The power sector plays a pivotal role in shaping Pakistan's macroeconomic stability, competitiveness, and fiscal sustainability.

Under the National Electricity Plan (NE-Plan) 2023–27, Priority Area 9 and Strategic Directives 57 and 58, the Government has mandated the development and institutionalization of a sector-wide Strategic Risk Management (SRM) function to strengthen governance, enhance sector resilience, and support informed decision-making. In line with this mandate, PPMC has been directed to establish a dedicated Strategic Risk Management Unit (SRMU) to introduce risk management framework, improve coordination among sectoral entities, and foster a risk-aware culture across the power value chain. To drive this initiative, the Policy Advisor – Risk Management, will be engaged for designing the SRMU's institutional blueprint, supporting the engagement of a specialized consulting firm, carry out consultations and provide allied advisory support aligned with international best practices.

#### **2. Objectives of the Assignment**

The primary objective of this assignment is to provide the foundational spadework and strategic support required for initiating and institutionalizing the Strategic Risk Management (SRM) function, which includes:

- i. Developing the high-level institutional blueprint and implementation roadmap for the Strategic Risk Management Unit (SRMU), aligned with NE-Plan 2023–27.
- ii. Carrying out in-depth research on international risk management frameworks and structured stakeholder consultations.
- iii. Preparing the ToRs/RFP to engage a consulting firm for supporting SRMU institutionalization, and providing technical oversight during procurement, evaluation, and onboarding processes.
- iv. Guiding capacity-building, coordination mechanisms, and phased implementation to embed a sustainable, sector-wide risk management framework.

#### **3. Scope of Work**

The key tasks and responsibilities of the Senior Economist will:

- i. Develop a comprehensive roadmap for establishing a Strategic Risk Management Unit at PPMC, aligned with NEP 2023–27 and global best practices.
- ii. Define the vision, objectives, governance structure, staffing needs, and coordination mechanisms for the unit.
- iii. Conduct in-depth research on international risk management frameworks, tools, consultancy firms and institutional models relevant to the power sector.
- iv. Identify potential global partners with relevant expertise for collaboration.
- v. Prepare comprehensive Terms of Reference (ToRs) and a Request for Proposals (RFP) to engage qualified consulting firms for supporting the institutionalization of SRMU, including system development, institutional capacity enhancement, and knowledge transfer.
- vi. Provide technical input during procurement, proposal evaluation, and onboarding of the selected firm.
- vii. Facilitate structured consultations with domestic stakeholders (e.g., NEPRA, NGC, DISCOs, MoE(P)) and international organizations/experts to ensure alignment and buy-in.
- viii. Develop a phased implementation plan for the establishment of the Strategic Risk Management Unit, with clear milestones, KPIs, and timelines.
- ix. Provide strategic oversight throughout the consultancy engagement to ensure consistency with sectoral objectives and institutional priorities.

- x. Support the design and delivery of knowledge-sharing and capacity-building activities to foster a risk-aware culture.

#### **4. Qualification & Skills Requirements**

- i. Master's degree in public policy, Strategic Management, Energy Policy, or a related discipline.
- ii. Relevant certifications in public policy advisory or law will be considered an asset.

#### **5. Experience Requirements**

Minimum 8 years of relevant professional experience, including:

- i. Proven expertise in policy development, institutional reform, or governance design—preferably in the energy, infrastructure, or public sector domains.
- ii. Experience in developing or overseeing strategies or frameworks.
- iii. Demonstrated ability to design organizational structures, draft strategic plans, and lead high-level stakeholder engagements.
- iv. Familiarity with Pakistan's power sector, including regulatory and governance structures, is desirable.
- v. Prior involvement in consulting assignments with international organizations or donor-funded projects is preferred.
- vi. Familiarity with game theory models and escalation protocols.

#### **6. Contract Type**

- i. The Contract will be on a full-time basis.

#### **7. Remuneration**

- i. The monthly remuneration will be competitive and commensurate with qualifications and experience.

#### **8. Duration**

- i. The assignment will be for a period of one (1) year.

#### **9. Reporting**

- i. The Policy Advisor – Strategic Risk Management will **functionally report** to the MD (PPMC) with Chief (Integrated Planning & Economic Analysis) of the Designated Entity, working in close coordination with technical, research, and policy teams.
- ii. The consultant will directly report to the Project Director administratively.

#### **10. Expected Commencement Date**

The expected commencement date is 01-Feb-2026

#### **11. Facilities Provided to the Consultant**

The consultant will be provided co-working space at PPMC Office, Islamabad.